

LAGROWTH ASSOCIATES PRIVATE LIMITED (IN LIQUIDATION)
(FORMERLY KNOWN AS MONTAGE SALES PRIVATE LIMITED)
CIN: U51909DL2019PTC354266
Registered Office: B-26, B-Block Jhilmil Industrial Area Delhi, DL-110095

1st E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the business of the Corporate Debtor is being proposed to be sold as going concern as per Regulation 32(f) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on **"AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"** and as such, the said proposition for disposition is without any kind of warranties and indemnities. The bidding of the assets stated in the below table shall take place through online e-auction service provider M/s E-Procurement Technologies Limited (Auction Tiger) via website <https://ncltauction.auctiontiger.net>

Submission of Requisite Forms, Affidavits, Declaration etc. by the Prospective Bidder	From 08.05.2024 to 23.05.2024 on or before 05.00 P.M.	
Refundable participation Deposit Amount to be submitted along with Bid Application Form	Refundable participation Deposit of Rs. 10 Lakhs is required to be submitted by the prospective applicants	
Inspection Date and Time	From 28.05.2024 to 03.06.2024 (10 AM to 05 PM)	
Last Date For Submission of EMD	06.06.2024 on or before 06.00 P.M.	
Date and Time of Auction	10.06.2024 between 03:00 P.M. to 05:00 P.M. (with an unlimited extension of 5 min each)	
Particulars	Reserve Price (in INR)	EMD (in INR)
<u>Available Assets and liabilities:</u> Sale of Business of the Corporate Debtor as going concern under Liquidation Regulation 32(f)	16,60,00,000.00	1,66,00,000.00

Interested applicant may refer to Complete E-auction process document containing terms and conditions of the 1st E-Auction available on the e-auction platform www.auctiontiger.net and also on the website of the Corporate Debtor www.lagrowthassociates.co.in. The Liquidator has the absolute right to accept or reject or cancel any bid or extend or modify any terms of the E-Auction at any time without assigning any reason. For any query regarding e-auction bidding, **Contact:** Mr. Praveen kumar Thevar at +91-9722778828 **E-mail:** praveen.thevar@auctiontiger.net or e-mail at cirp.lagrowthapl@gmail.com or contact **Ms. Isha Arora** (Team Member of Liquidator) at Mob: +91 8130249927

Sd/-

Soniya Gupta

Liquidator

In the matter of M/s Lagrowth Associates Private Limited
(Formerly known as Montage Sales Private Limited)
Reg. No. IBBI/IPA-002/IP-N01155/2021-2022/13863

<u>Registered Address with IBBI:</u> C-501, SHREE BALAJI CGHS LTD. PLOT NO. 37, SECTOR-6, DWARKA, NEW DELHI – 110075 <u>Regd. Email ID with IBBI:</u> ipsoniyag@gmail.com Date: 08.05.2024 Place: New Delhi	<u>Project specific Address of Liquidator:</u> 135, LGF, SS Plaza, Mahavir Enclave, Palam Dabri Road, New Delhi -110045 <u>Email:</u> cirp.lagrowthapl@gmail.com <u>Contact No:</u> +91 9811287070
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