LAGROWTH ASSOCIATES PRIVATE LIMITED (IN LIQUIDATION) (FORMERLY KNOWN AS MONTAGE SALES PRIVATE LIMITED)

CIN: U51909DL2019PTC354266

Registered Office: B-26, B-Block Jhilmil Industrial Area Delhi, DL-110095

6th E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the set of assets of the Corporate Debtor is being proposed to be sold collectively as per Regulation 32(c) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and as such, the said proposition for disposition is without any kind of warranties and indemnities. The bidding of the assets stated in the below table shall take place through online e-auction service provider M/s E-Procurement Technologies Limited (Auction Tiger) via website https://ncltauction.auctiontiger.net

Submission of Requisite Forms, Affidavits, Declaration etc. by the Prospective Bidder.	From 19.10.2024 to 06.11.2024 on or before 06.00 P.M.	
Refundable participation Deposit Amount to be submitted along with Bid Application Form	Refundable participation Deposit of Rs. 10 Lakhs is required to be submitted by the prospective applicants	
Inspection Date and Time	From 09.11.2024 to 15.11.2024 (11 AM to 05 PM)	
Last Date For Submission of EMD	18.11.2024 on or before 06.00 P.M.	
Date and Time of Auction	22.11.2024 between 03:00 P.M. to 05:00 P.M.	
	(with an unlimited extension of 5 min each)	
Particulars	Reserve Price (in INR)	EMD (in INR)
Following set of assets are available for sale in e-auction as collectively as per Regulation 32(c) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulation, 2016:		
Set 1: Trade Receivables and a Computer	9,29,51,150.00	92,95,115.00

Interested applicants may refer to the Complete E-auction process document containing terms and conditions of the 6th E-Auction available on the e-auction platform www.auctiontiger.net and on the Corporate Debtor website, www.lagrowthassociates.co.in. The Liquidator has the absolute right to accept or reject or cancel any bid or extend or modify any terms of the E-Auction at anv time without assigning any reason. For any query regarding e-auction bidding, Contact: Mr. Praveen Kumar Thevar at +91-9722778828 E-mail: praveen.thevar@auctiontiger.net or e-mail at cirp.lagrowthapl@gmail.com or contact Ms. Isha Arora (Team Member of Liquidator) at Mob: +91 8130249927

Sd/

Soniya Gupta

Liquidator

In the matter of M/s Lagrowth Associates Private Limited (Formerly known as Montage Sales Private Limited)
Reg. No. IBBI/IPA-002/IP-N01155/2021-2022/13863
AFA valid till 30th June, 2025

Registered Address with IBBI: C-501, SHREE BALAJI CGHS LTD. PLOT NO. 37, SECTOR-6, DWARKA, NEW DELHI -110075

Regd. Email ID with IBBI:

ipsoniyag@gmail.com

Date: 19.10.2024 Place: New Delhi

Project specific Address of Liquidator: 135, LGF, SS Plaza, Mahavir Enclave, Palam Dabri Road, New Delhi -110045

Email: cirp.lagrowthapl@gmail.com Contact No: +91 9811287070